AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

LISTING OF CLAIMS:

1-23. (cancelled)

24. (currently amended) An accounting system, comprising:

at least one client module for use by a client; ~~and~~

an administration module for administering said at least one client module; and [[,]]

at least one adviser module associated with one or more of said at least one client module,

the administration module being adapted for installation on an administration computer server and the at least one client module being adapted for installation on a client computer unit(s) remote from the administrator computer server,

the administration module, the at least one client module, and the one adviser module being arranged for communication over a communications network,

the at least one adviser module being arranged to transfer accounts configuration information to the administration module for configuring the associated at least one client module,

the _associated_ at least one client module having transaction entry means for entering transaction records, pre-assigned transaction category codes being stored on a storage medium, means for selecting a pre-assigned category code to associate with a transaction record to be entered through the transaction entry means, and a client chart of accounts for selection of an account to which the transaction record is to be associated, the accounts being predetermined by the client in consideration of tax liability options for transactions or in accordance with accounts of at least one business type prenominated by the client, each of said accounts including a pre-allocated unique account identification and an account description which is prescribed by the client or generally adopted by traders in said at least one business type, and each of said category codes being pre-specified as a taxed or non-taxed category, and as an expenditure or income transaction type, and

the administration module having a master chart of accounts from which the client chart of accounts is extracted _based on the information from the adviser module_, and chart _of_ _accounts_ generating means for generating said ~~master~~ _client_ chart of accounts in accordance with an ~~administrator's~~ _adviser module_ determination _of relevant account information for an associated_ _client module_.

25. (previously presented) The system according to claim 24 wherein said at least one business type include trading activities involving the provision of goods and/or services relating to any class of business.

26. (previously presented) The system according to claim 24 wherein the at least one client module having means for obtaining information relevant to tax liabilities of the transaction records, said information obtaining means having one or more prompts associated with each of a plurality transaction category codes that have tax liabilities, and being arranged to present the associated one or more prompts for entering information relevant to tax liabilities when one of said category code is nominated for a transaction to be entered, and to extract the entered information for allocating tax liabilities of the transaction.

27. (previously presented) The system according to claim 26 wherein said one or more prompts are in the form of one or more leading questions for prompting the client to enter said relevant tax liability information in a designated location(s), and the at least one client module being arranged to extract the entered information at said designated location(s) and apply a tax liability determination procedure which is specific for the or each extracted information from said designated location(s).

28. (previously presented) The system according to 24 wherein the at least one client module having report generating means arranged to access the entered transaction records for generating accounting reports.

29. (previously presented) The system according to claim 28 wherein the report generating means including a report selection arrangement for selecting any one of a number of accounting reports for generation.

30. (previously presented) The system according to claim 28 wherein at least one of said taxed category codes is pre-allocated to taxation segments for a taxation report, being one of the accounting reports.

31. (previously presented) The system according to claim 30 wherein said taxation report is a Business Activity Statement (BAS) that complies with the Goods and Services Tax (GST).

32. (previously presented) The system according to claim 24 wherein where a taxed category code having a variable taxation allocation is entered, a window with appropriate prompts

for specifying amounts to be allocated is presented for entering the amounts.

33. (previously presented) The system according to claim 32 wherein the category code is associated with a wage account in said client chart of accounts.

34. (previously presented) The system according to claim 24 further having storage means for storing the transaction records and is arranged for accessing bank statement records over the communications network.

35. (previously presented) The system according to claim 34 wherein the at least one client module having reconciliation means for reconciling said stored transaction records with the bank statement records.

36. (currently amended) The system according to claim 24 ~~further including~~ <u>wherein said</u> at least one adviser module having report generating means being arranged to access transaction records transferred from the <u>associated</u> at least one client module for generating accounting reports and management reports.

37. (previously presented) The system according to claim 36 wherein the report generating means including a report selection arrangement for selecting any one of a number of accounting and management reports for generation.

38. (previously presented) The system according to claim 24 wherein the client chart of accounts is locked so that the account identifications and the account descriptions therein can not be altered by the user.

39. (currently amended) The system according to claim 24 wherein the administration module having a transaction code generating means for generating the transaction codes as specified by the adviser ~~user~~.

40. (previously presented) The system according to claim 24 wherein the at least one client module including a plurality of client modules in communication with the administration module, each of the client modules having a unique client reference and is adapted to transfer sales orders and/or purchase orders through the administration module, each of said sales orders and/or purchase orders including a client reference of a purchasing client module and a client reference of a supplier client module.

41. (previously presented) The system according to claim 40 wherein the administration module having a coordination unit arranged to use the client references to transfer a purchase order from the purchasing client module to the supplier client module and to transfer a subsequently received invoice from the supplier client module to the purchasing client module.

42. (previously presented) The system according to claim 41 wherein record of payment of the invoice is transfer through the administration module so that the coordination unit communicates to the supplier client module a record that the invoice has been settled.

43. (previously presented) The system according to claim 42 wherein storage means being arranged to store transaction information between suppliers and purchasers, and the coordination unit being arranged to automate purchase orders when stocks for transactions are below predetermined levels.

44. (currently amended) The system according to claim 40 wherein each said plurality of client modules is associated with said at least one adviser module which is also arranged to be in communication with the administration module so that the transaction records stored in the client module of the associated client(s) can be accessed remotely.

45. (previously presented) The system according to claim 24 wherein the at least one client module is a cash book module or an accrual module or a combined cash book and accrual module, or a payroll module or a point of sale module, or any combination of two or more of said modules.